



Accounting

Technology Challenge
London District Catholic School Board



Use this form to track your group's management of finances.

Consider the following as you address the needs of your design:

- ✓ Each group will have \$250.00 Technobucks with which they may purchase materials.
- ✓ Materials may not be returned or exchanged at the store.
- ✓ Profit is only meaningful if the group's device meets the design requirements.
- ✓ Well constructed solutions have less impact on the environment because they last longer. Hence they save money over time.

Definitions

- Credit -** any amount of money which is added to the account
- Debit -** any amount of money which is taken out of an account (purchases)
- Waste -** the value of material left over after construction
- Profit -** the amount of money saved after all purchases have been made and waste has been factored in

Group Bank Book

Transaction #	Transaction Description <i>use this column to describe the type of transaction you have completed (e.g. purchase from store, purchase from group 4, sale to group 3)</i>	Credit (+)	Debit (-)	Balance
1	Initial deposit	\$250.00		\$250.00
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
	Sub Total			
	Value of Extra Materials (subtract from sub-total)			
	Total Profit			